

PERAC

APR 14 '17 PM 2:01

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | ROBERT B. MCCARTHY | JENNIFER F. SULLIVAN

April 11, 2017

Charles E. Kostro
Executive Director
Essex Regional Retirement Board
491 Maple Street, Suite 202
Danvers, MA 01923

Dear Mr. Kostro:

Please be advised that the Public Employee Retirement Administration Commission received notification on April 11, 2017 of the board's acceptance of G.L. c. 32, § 103(j), as amended by Section 19 of Chapter 188 of the Acts of 2010, increasing the Cost of Living Adjustment base to \$14,000 as of FY 2018.

The Commission hereby approves your Board's action on the date such notice was received by PERAC.

If you have any questions, please do not hesitate to contact this office.

Sincerely,



Joseph E. Connarton
Executive Director

JEC/dmd

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