ESSEX REGIONAL RETIREMENT SYSTEM RETIREMENT PERCENTAGE CHART GROUP 4

For Members-In-Service Hired Before April 2, 2012

Eligibility: A member is eligible for a retirement allowance upon meeting the following conditions:

- Completion of 20 years of service; or
- Attainment of age 55 if hired prior to 1978, or if classified in Group 4; or
- Attainment of age 55 with 10 years of service, if hired after 1978, and if classified in Group 1 or 2.

How to Use the Chart: *Multiply the indicated percentage by the average of your three highest consecutive years of regular compensation earnings. These estimates are for Option A retirement benefits only.*

GROUP 4 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55+ 10 11 12 13 14 15 15 15 16 30.0 32.5 35.0 37.5 36.0 37.5 36.0 37.5 36.0 37.5 36.0 37.5 36.0 37.5 36.0 40.0 42.5 45.0 46.0 48.0 50.0 27.5 36.0 37.5 36.0 40.0 42.5 45.0 40.0 42.5 45.0 40.0 42.5 45.0 40.0 42.5 45.0 40.0 42.5 45.0 40.0 42.5 45.0 45.0 45.0 47.5 40.0 42.0 44.0 46.0 48.0 50.0 52.5 57.5 22 22.0 24.2 26.4 28.6 30.8 30.0 31.1 43.0 46.0 48.0 50.0 52.5 57.5 </th <th>ĺ</th> <th>~</th> <th></th>	ĺ	~																
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34 37.4 40.8 44.2 47.6 51.0 54.5 57.8 61.2 64.6 68.0 71.4 74.8 78.2 80.0 80.0 35 42.0 45.5 49.0 52.5 56.0 59.5 63.0 66.5 70.0 73.5 77.0 80.0 80.0 80.0 36 46.8 50.4 54.0 57.6 61.2 64.8 68.4 72.0 75.6 79.2 80.0 80.0 80.0 37 51.8 55.5 59.2 62.9 66.6 70.3 74.0 77.7 80.0 80.0 80.0 80.0 38 51.8 55.5 59.2 62.9 66.6 70.3 74.0 77.7 80.0 80.0 80.0 80.0 38 57.0 60.8 64.6 68.4 72.2 76.0 79.8 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0		32	32.0	35.2	38.4	41.6	44.8	48.0	51.2	54.4	57.6	60.8	64.0	67.2	70.4	73.6	76.8	80.0
35 42.0 45.5 49.0 52.5 56.0 59.5 63.0 66.5 70.0 73.5 77.0 80.0 80.0 80.0 36 46.8 50.4 54.0 57.6 61.2 64.8 68.4 72.0 75.6 79.2 80.0 80.0 80.0 37 51.8 55.5 59.2 62.9 66.6 70.3 74.0 77.7 80.0 80.0 80.0 80.0 38 6 6 57.0 60.8 64.6 68.4 72.2 76.0 79.8 80.0 80.0 80.0 80.0 39 6 6 57.0 60.8 64.6 70.2 74.1 78.0 80.0 8		33	33.0	36.3	39.6	42.9	46.2	49.5	52.8	56.1	59.4	62.7	66.0	69.3	72.6	75.9	79.2	80.0
36 46.8 50.4 54.0 57.6 61.2 64.8 68.4 72.0 75.6 79.2 80.0 80.0 80.0 37 51.8 55.5 59.2 62.9 66.6 70.3 74.0 77.7 80.0 80.0 80.0 80.0 38 57.0 60.8 64.6 68.4 72.2 76.0 79.8 80.0 80.		34		37.4	40.8	44.2	47.6	51.0	54.5	57.8	61.2	64.6	68.0	71.4	74.8	78.2	80.0	80.0
37 51.8 55.5 59.2 62.9 66.6 70.3 74.0 77.7 80.0 <		35			42.0	45.5	49.0	52.5	56.0	59.5	63.0	66.5	70.0	73.5	77.0	80.0	80.0	80.0
38 57.0 60.8 64.6 68.4 72.2 76.0 79.8 80.0 8		36				46.8	50.4	54.0	57.6	61.2	64.8	68.4	72.0	75.6	79.2	80.0	80.0	80.0
39 62.4 66.3 70.2 74.1 78.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0		37					51.8	55.5	59.2	62.9	66.6	70.3	74.0	77.7	80.0	80.0	80.0	80.0
		38						57.0	60.8	64.6	68.4	72.2	76.0	79.8	80.0	80.0	80.0	80.0
40 68.0 72.0 76.0 80.0 80.0 80.0 80.0 80.0 80.0 80.0 8		39							62.4	66.3	70.2	74.1	78.0	80.0	80.0	80.0	80.0	80.0
		40								68.0	72.0	76.0	80.0	80.0	80.0	80.0	80.0	80.0

AGE AT RETIREMENT

For estimating purposes only

YEARS IN SERVICE