

**ESSEX REGIONAL RETIREMENT BOARD**  
**JUNE 29, 2015**

At a regular monthly meeting of the Essex Regional Retirement System (ERRS) held on Monday, June 29, 2015 at 491 Maple Street, Suite 201 at 8:30 a.m. the following Board members were present for all or some of the meeting: Ira S. Singer, Kevin A. Merz, H. Joseph Maney, Susan J. Yaskell (arrived at 9:20 a.m.), Vincent R. Malgeri.

Also in attendance for all or some of the meeting were:

Jane Dooley, Board Secretary

Charles E. Kostro, ERRS Executive Director

Michael Sacco, ERRS General Counsel

Seth Lynn, Dahab Associates

Sandra Sanger and her husband

Patrick Bryant, attorney representing Peter Nikas

Representative from Manchester Essex Regional School District

ERRS Board Chairman H. Joseph Maney called the meeting to order at 8:30 a.m. The Board said the pledge of allegiance.

**Opening Statement by the Chair – Recording of the Meeting**

In accordance with the open meeting law, this is to notify attendees that this meeting is being recorded by the secretary to the Board.

**Approval of Board Minutes – Regular/Executive Session of May 18, 2015**

Upon a motion by Vincent R. Malgeri, seconded by Ira S. Singer, the Board voted 3-0-1 with Kevin A. Merz abstaining to approve the minutes of the regular and executive session of the meeting of May 18, 2015.

**Public Comment – Sandra Sanger Request to Waive Debt**

Discussion ensued with Sandra Sanger and her husband regarding her request to waive her \$13,830.50 debt owed ERRS due to prior Board improperly classifying her in Group 2 rather than Group 1 at the time of her retirement. Ms. Sanger said it is a financial hardship losing \$400 a month and she would not have retired. Mr. Sanger noted that his wife has had to go back to work. The Board stated its position to be consistent in handling this situation as it had with similar past cases by not granting waivers to maintain equality for employees relative to retirement deductions and to prevent putting a burden on other retirees if a waiver were granted. ERRS has worked out repayment plans (3 to 5 years) in past cases or reduced retirement benefit until repayment is completed. Also noted was that interest could not be waived separately.

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0, to deny the request of Sandra Sanger to waive the debt of \$13,830.50 owed to the

retirement system as a result of the prior Board improperly classifying her in Group 2 rather than Group 1 at the time of her retirement.

### **Annual Investment Manager Meetings: Dahab Associates – Q1 2015 Investment Performance Report**

Seth Lynn, Dahab Associates, summarized Q1 2015 investment report focusing on economics and capital markets. ERRS has done particularly well with PRIT as well as with its private investments. ERRS has made \$40 million more in the last five years (but it has more money going out than coming in right now) and added \$150 million in value to investments in last five years. The overall fund looks strong. Lynn also spoke to custom PRIT core policy. He offered to do an asset mix study on the fund with long term horizon to match ERRS financial obligation which will not cost ERRS and Lynn will report to the Board at a later date. The Board granted Lynn permission to do that to understand ERRS's position relative to liability (i.e., amount in stocks and bonds) and whether or not there is a disconnect between asset mix and funding ratio.

### **Executive Session – Litigation Strategy**

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted by roll call: Kevin A. Merz, yes, Ira S. Singer, yes, H. Joseph Maney, yes, Vincent R. Malgeri, yes, to move to executive session at 8:50 a.m. to discuss strategy with respect to litigation in the matter of John Swallow as a discussion in an open meeting may have a detrimental effect on the litigating position of the retirement system, and that the Board reconvenes in open session at the conclusion of this executive session.

The Board returned from Executive Session at 9:11 a.m.

### **Michael Sacco & PERAC Letters Re: Actuarial Appropriation Method**

Discussion ensued about response from PERAC regarding actuarial appropriation method where this is considered the fairer method and there is no legal authority to do it. ERRS could draft language for statute and begin process for this method which would take a few years to implement.

Also addressed was whether or not a Home Rule petition would be needed to implement. There are 19 retirement systems currently using the actuarial appropriation method. Some municipalities that would be impacted (i.e., where school districts would benefit and costs would go to municipalities) could be opposed to the change away from payroll method although actuarial appropriation method is fairest way to assess liability. Sacco opined that a clause could be included in legislation giving discretion to the boards rather than mandate actuarial appropriation method. Also mentioned was when real costs are assigned to municipalities this could result in employee layoffs which would reduce retirement system membership.

Also mentioned was if a municipality had extra money and whether or not it could be put in PRIT fund to create a retirement trust fund for the municipality (i.e., West Newbury's request). This would require ERRS to give member units option for advance payments similar to OPEB trust in PRIT. This could follow the same legislation as GASB54 audit relative to setting up a reserve.

Upon a motion by Ira S. Singer, seconded by Vincent R. Malgeri, the Board voted: 4-1, with Kevin A. Merz opposed, that ERRS Counsel Michael Sacco draft legislation, including language to authorize prepayment by individual ERRS member units through the PRIT fund a portion of their unfunded liability similar to OPEB trust fund, authorizing the retirement system to implement the actuarial method of appropriation. (There will be two separate filings). A note will be sent to West Newbury about the Board's vote on the matter.

### **Section 15 Preliminary Hearing for Peter Nikas – Appoint Hearing Officer**

Chairman Maney entertained a motion to appoint Board Counsel, Michael Sacco, as the hearing officer to conduct the hearing. Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 5-0, that Board Counsel Michael Sacco be appointed as the hearing officer to conduct the hearing in the matter of Peter Nikas.

### **Nikas Hearing**

The Board conducted a preliminary hearing in the matter of Peter Nikas. Attorney Patrick Bryant was appointed by the Massachusetts Coalition of Police to represent Peter Nikas. Sacco summarized how the pre-hearing conference would address procedure and evidence. There are no set procedure rules as to how the hearing is to be conducted. Collected information could include from court and employer: certified records from criminal proceeding including police reports, plea dispositions, jury verdicts, annuity savings account, and other information on criminal proceeding. Discussion addressed two counts of assault and battery on another police officer and destruction of property. Sacco opined that domestic violence issue would not be part of record. The hearing will occur in August.

Sacco opined that witness testimony had limited value since the Board is trying to determine if criminal convictions were violations of the law applicable to the office or position. Retirement boards look at underlying facts that give rise to the conviction. Subpoenas were issued for Mark Ruggiero and Nancy Haas that were present during altercation that resulted in criminal charges and convictions. The witnesses could confirm what was said in signed statements. The criminal court has decided what happened. The Board will have Bryant's brief and Sacco's written recommendation to make a decision.

Bryant acknowledged that scope of hearing would be related to the crimes that Mr. Nikas was convicted and pled guilty. He expressed concern about request for Mr. Nikas' personnel file. Also that witness statements would be limited to the crimes that Mr. Nikas was convicted, and not pertain to crimes against him that were dismissed. Bryant referred

to his motion that memorializes the scope of the hearing. Sacco explained that request for personnel file was for timeline record (i.e., suspension and demotion). Mr. Nikas resigned rather than be terminated. At the hearing a decision will be made on relevant documents. Discussion ensued about how there was not a recitation of facts. Also addressed was plea agreement and subsequent arrest relative to sentence and violation of probation. Bryant is not representing Mr. Nikas in criminal case. At this time Mr. Nikas will not testify at hearing. Bryant will notify the Board if there will be any other witnesses. He concurred with process to identify exhibits in advance. Bryant noted that interviews of witnesses by town were not fully transcribed so recording may be considered. Any information related to crimes dismissed would be redacted and not read as part of record. Proposed exhibits and any additional witnesses will be identified for hearing scheduled for August 31. The deliberation of the decision will be in September.

### **Schedule Hearing**

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, that the Board schedule a hearing in the matter of Peter Nikas for Monday, August 31, 2015 at 9:30 a.m.

### **Lawrence Retirement Board v. CRAB Decision**

Discussion ensued about Lawrence appeal since ERRS has similar situation with Manchester Essex Regional School District where 18 employees were given a year of credit for service before merger and they became official members of retirement system at no cost to the members. ERRS needs to resolve a similar situation for a Housing Authority employee. Sacco opined on decision since language of statute does not require remittance of contributions to receive credit from members but member unit will pay for increased appropriation.

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, that pursuant to the decision in the matter of the Lawrence Retirement Board vs. the Contributory Retirement Appeal Board & Others, the Executive Director notify all affected members that service will be granted at no cost in accordance with Massachusetts General Law, Chapter 32, Section 4(1)(b) and, further, that the Executive Director direct Stone Consulting, Inc., to prepare an actuarial analysis of the cost to be assessed to the employers for said service, which analysis shall be submitted to the Board.

### **Call Fire and Reserve Police Service**

Discussion addressed call firefighter and reserve police officer and five full years of free service relative to local option language adoption to buy service beyond five years. PERAC has not approved ERRS's supplemental regulation relative to this matter. Sacco opined that ERRS could move forward to allow the additional time to be purchased without local option adoption by substituting language in supplemental regulation allowing members to buy beyond five years.

Upon a motion by Vincent R. Malgeri, seconded by Ira S. Singer, the Board voted: 5-0, to amend and substitute language (in ERRS's supplemental regulation) allowing members to receive service beyond the five years.

### **Call Fire and Reserve Police Service - Refunds**

Discussion ensued about confusion associated with 25 employees refunded \$5,000 in 2002 for money they paid to ERRS, the employees paid it back, and whether or not they should be charged interest for two plus years.

Upon a motion by Vincent R. Malgeri, seconded by Ira S. Singer, the Board voted: 5-0, that members who had previously received refunds of payments made for call firefighter or reserve police service be required to pay to the retirement system the amount refunded in order to continue to receive credit for their call firefighter and reserve police service.

### **Ann Bushnell – To Be Tabled Per Applicant Request**

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 5-0, to table the matter of Ann Bushnell indefinitely.

The Board took a break at 10:30 a.m. and reconvened at 10:40 a.m.

### **New Enrollments**

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, that the following named employees be enrolled in the Essex Regional Retirement System as follows, a list of thirty-one names beginning with Robert S. Adams and ending with Leah J. Zambenardi:

Adams, Robert S	Rowley	Police	05/01/15	4
Bourque, Kevin J	Boxford	Library	05/18/15	1
Cammisa, Frank J	Lynnfield Center WD	Operations	06/01/15	1
Cheetham, Kristine J	North Andover	Planning	05/11/15	1
Croatti, Keriann E	Masconomet RSD	Human Resources	05/04/15	1
DeFazio, Ernest J	Georgetown	School	05/26/15	1
Esposito, Carol A	Masconomet RSD	School	04/27/15	1
Higgins, Sheila M	Lynnfield	School	05/26/15	1
Horvath, John K	Rockport	Police	05/18/15	4
Leonard-Solis, Keenan R	Georgetown	Police (Dispatch)	04/20/15	1
Lepore, Darcy M	Groveland	Library	05/13/15	1
Lombardi, Peter S	Wenham	Administration	05/18/15	1
Merchant, Brandon M	Rockport	Public Works	06/05/15	1
Morin, Susan A	Ipswich	School	02/25/15	1
Mullarkey, Michael S	Hamilton Wenham RSD	School	06/15/15	1
Osborne, Renee M	North Andover HA	Housing	04/27/15	1

Pekarski, Gregory D	Groveland	Police	11/17/14	4
Randazza, Thomas J	Rockport	Computer	05/21/15	1
Recka, Lindsey A	Topsfield	Library	05/01/15	1
Roy, Jonathan E	Masconomet RSD	School	03/30/15	1
Stadt, Kathryn R	Manchester	Library	05/22/15	1
Stagno, Johnathan A	North Andover	Police (Dispatch)	05/20/15	1
Thistlewood, Paul A	Newbury	Shellfish	03/02/15	1
Torra, Anthony N	Ipswich	Building	05/26/15	1
Torres, Flavia	Lynnfield	School	06/01/15	1
Walker, Nancy P	Masconomet	School	04/22/15	1
Walker, Nathan G	Newbury	Fire	02/17/15	4
White, Laurence S	Groveland	Highway	01/26/15	1
Wright, Elizabeth N	Ipswich	Aging	05/26/15	1
Wuerker, Kathryn E	Ipswich	Library	05/11/15	1
Zambernardi, Leah J	West Newbury	Planning	04/27/15	1

### **New Retirements**

Upon a motion by Ira S. Singer, seconded by Vincent R. Malgeri, the Board voted: 5-0, that the following named members of the Essex Regional Retirement System receive the superannuation retirement benefits calculated as follows:

1. Patricia Brodie, Masconomet Regional School District, Aide/Tutor, Group 1  
Effective Retirement Date: June 26, 2015  
Monthly Retirement Allowance: \$507.13  
Annual Retirement Allowance: \$6,085.56
2. Kathleen Clark, Boxford Elementary, Paraprofessional, Group 1  
Effective Retirement Date: June 5, 2015  
Monthly Retirement Allowance: \$274.53  
Annual Retirement Allowance: \$3,294.36
3. Esteban Cuebas-Incle, Northeast Massachusetts Mosquito Control and Wetland Management, Entomologist, Group 1  
Effective Retirement Day: May 1, 2015  
Monthly Retirement Allowance: \$1,982.98  
Annual Retirement Allowance: \$23,795.76
4. Donald Furbush, Pentucket Regional School District, Custodian, Group 1  
Effective Retirement Date: April 17, 2015  
Monthly Retirement Allowance: \$1,064.81  
Annual Retirement Allowance: \$12,777.72
5. Jane Johnson, Topsfield Town Library, Librarian, Group 1  
Effective Retirement Date: May 2, 2015  
Monthly Retirement Allowance: \$1,625.07

Annual Retirement Allowance: \$19,500.84

6. Linda Maidment, Hamilton Wenham School District, Bus Driver, Group 1  
Effective Retirement Date: May 28, 2015  
Monthly Retirement Allowance: \$670.13  
Annual Retirement Allowance: \$8,041.56
7. Jean Nelson, Town of West Newbury, Planning Board Administrator, Group 1  
Effective Retirement Date: April 30, 2015  
Monthly Retirement Allowance: \$1,001.50  
Annual Retirement Allowance: \$12,018.00
8. Alfred Stanton, Town of Essex DPW, Heavy Equipment Operator, Group 1  
Effective Retirement Date: April 30, 2015  
Monthly Retirement Allowance: \$1,274.73  
Annual Retirement Allowance: \$15,296.76
9. Patricia Valcour, Ipswich Council on Aging, Outreach Coordinator, Group 1  
Effective Retirement Date: April 30, 2015  
Monthly Retirement Allowance: \$1,438.79  
Annual Retirement Allowance: \$17,265.48

#### **Adjusted Retirements**

Upon a motion by Susan J. Yaskell, seconded by Kevin A. Merz, the Board voted: 5-0, that the following named members whose retirement allowances were approved at the May meeting be adjusted and approved as follows:

1. Timothy Crane, Town of North Andover Police Department, Sergeant, Group 4  
Effective Retirement Date: April 11, 2015  
Monthly Retirement Allowance: \$5,583.16  
Annual Retirement Allowance: \$66,997.92  
*(Mr. Crane's estimated retirement allowance approved at the May meeting was monthly: \$5,583.10 and annually: \$66,997.20.)*
2. Linda Hmurciak, Town of North Andover, Water Treatment Plant Superintendent, Group 1  
Effective Retirement Date: March 31, 2015  
Monthly Retirement Allowance: \$5,709.44  
Annual Retirement Allowance: \$68,513.28  
*(Ms. Hmurciak's estimated retirement allowance approved at the May meeting was monthly: \$5,709.51 and annually: \$68,514.12)*

#### **Creditable Service Awards**

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 5-0, that the following members shall be awarded creditable service as follows:

1. Albert Beardsley shall be awarded nine years and eight months of service as follows: five full years of call fire service, and, in addition, one year and nine months of call fire service, all for the Town of Boxford, and two years and eleven months for military service.
2. Ann Dwyer shall be awarded three years and two months of service for prior non-membership service with the Lynnfield Public Schools.
3. Joseph Messina shall be awarded five months of service for prior non-membership service with the North Andover Public Schools.
4. Sheila Parisien shall be awarded one year and ten months of service for military service.
5. Paul Polonsky shall be awarded one year and eleven months of service for reserve police service with the Town of Boxford.

#### **Approval of Installment Plan**

Upon a motion by Ira S. Singer, seconded by Vincent R. Malgeri, the Board voted: 5-0, to approve installment plans as described below for the following member:

1. Donna Titel, a member employed by the Boxford Public Schools, for the purchase of prior, part-time refunded service with the Town of Topsfield subject to the terms and conditions as presented.

#### **Acceptance/Denial of Liability**

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, that the Board accepts the recommendation of the Executive Director to deny liability for past service rendered as described below:

1. Maureen Meagher as requested by the Massachusetts Teachers Retirement System for prior non-membership service for the period of October 2003 through June 2011 as ERRS never received contributions during this period of time.
2. Sydney Walsh as requested by the Massachusetts Teachers Retirement System for prior non-membership service for the period of March 2003 to June 2007 as ERRS never received contributions during this period of time.

#### **Rescind Membership – Timothy McGuire**



Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted: 5-0, that the membership of Timothy McGuire in the Essex Regional Retirement System be rescinded.

**Refund Warrant RT2015.06**

Upon a motion by Ira S. Singer, seconded by Vincent R. Malgeri, the Board voted: 5-0, to approve the Warrants RT2015.06, RT2015.06a and RT2015.06b for May 2015 to refund, rollover or transfer the total accumulated deductions for 25 members beginning with Emily B. Abt and ending with M. Hope Coffman as described below in the total net amount of \$417,727.74.

<b>Name</b>	<b>Type</b>	<b>Board or Institution</b>
Abt, Emily B.	Withdrawal	
Alexander, Stacy L.	Transfer	Mass Teachers Retirement System
Bergman, Marc R.	Withdrawal	
Bresnihan, Danielle M.	Transfer	Boston Retirement Board
Campo, Julie J.	Withdrawal	
Chandonnet, Kelsey N.	Transfer	Mass Teachers Retirement System
Colville, Eric	Withdrawal	
Comer, Kathleen	Withdrawal	
Croach, Jesse S.	Transfer	Mass Teachers Retirement System
Dellea, Valerie L.	Withdrawal	
Felton, Rebecca G.	Transfer	Mass Teachers Retirement System
Griffiths, Jonathan G.	Transfer	Mass Teachers Retirement System
Hass, Jr., Warren A.	Withdrawal	
Hentschel, Derek J.	Rollover	Thrift Savings Plan
Hill, Nanci M.	Withdrawal	
Hunsberger, Gretchen	Rollover	Fidelity Management Trust
Isabell, Kimberly Louise	Transfer	Mass Teachers Retirement System
Keenan, Katelyn M.	Transfer	Mass Teachers Retirement System
Magoon, Gail M.	Withdrawal	
McGuire, Timothy P.	Withdrawal	
O'Hare, Scott A.	Withdrawal	
Piazza, Joseph E.	Transfer	Andover Retirement Board
Simmons, Richard D.	Withdrawal	
Wallace, Krysten	Transfer	Methuen Retirement Board
Wilkinson, Cynthia M.	Transfer	Peabody Retirement Board

Coffman, M. Hope

Survivor Benefit

Vanguard Fiduciary Trust

### June Retirees Payroll

Upon a motion by Susan J. Yaskell, seconded by Kevin A. Merz, the Board voted: 5-0, to approve the retirement allowances for the month of June in the amount of \$3,203,781.19.

### ERRS Payroll

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted: 5-0, to approve the payment of the ERRS employee payroll for May 29, 2015, in the amount of \$17,248.57, the employee payroll for June 12, 2015 in the amount of \$15,373.57, and the employee payroll for June 26, 2015 in the amount of \$17,248.59.

### Cash Disbursement Warrant CD2015.06

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 5-0, to approve the Cash Disbursement Warrant CD2015.06 for June 2015 as presented below in the total amount of \$63,807.77.

Vendor	Amount
ASI Flexible Spending Account - Administrative Fees - 2015.05	7.50
Bentley, Donavin - Mileage - Office Hours	39.89
Comcast - 2015.07	322.18
Town of Danvers Electric - #201	100.83
Town of Danvers Electric - #202	144.12
Department of Unemployment Assistance	1,388.28
Jane Dooley - June Meeting	275.00
Group Insurance Commission - Return Funds	47.39
H.C.O.P.T. - Condo Fee - July 2015	1,397.00
Harper's Payroll Service - 2015.06.09	46.89
Harper's Payroll Service - 2015.05.26	82.89
Harper's Payroll Service - 2015.06.23	84.14
Law Office of Michael Sacco - 2015.05	9,028.00
Malgeri, Vincent - MACRS Conference & Mileage	449.11
Maney, H. Joseph - MACRS Conference & Mileage	455.72
Massachusetts Municipal Association - Retirement Counselor Ad	160.00
Mathew's Cleaning & Painting - 2015.06	272.00
Murphy, Hesse, Toomey & Lehane - 2015.04	4,462.75
Murphy, Hesse, Toomey & Lehane - 2015.05	1,163.00
PTG - Annual Support & Hosting Fee	25,320.00

Rainmaker Spring LLC - 2015.05	12.75
Retrievex - 2015.06	200.24
Ricoh Americas Corporation - 2015.06	325.48
Ricoh USA, Inc. - Usage & Maintenance Charges	208.80
Singer, Ira - MACRS Conference & Mileage	408.67
Speicher, Anne - MACRS Conference & Mileage	491.25
State Street Bank & Trust - Q1 2015 Fees	16,147.54
Verizon Wireless - 2015.05	279.95
Yaskell, Susan - MACRS Conference & Travel	486.40
<b>Total</b>	<b>63,807.77</b>

#### **Cash Disbursement Warrant CD2015.06a**

Upon a motion by Susan J. Yaskell, seconded by Kevin A. Merz, the Board voted: 5-0, to approve the Cash Disbursement Warrant CD2015.06a for wire transfers for June 2015 as presented below in the total amount of \$5,640,000.00.

<b>Vendor</b>	<b>Amount</b>
Ascent Venture Partners V, LP - Capital Call	140,000.00
PRIM - Transfer to Eastern - June 2015	3,000,000.00
PRIM - Transfer to Eastern - May 2015	2,500,000.00
<b>Total</b>	<b>5,640,000.00</b>

#### **Cash Disbursement Warrant CD2015.06b**

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, to approve the Cash Disbursement Warrant CD2015.06b for payments pursuant to Massachusetts General Law Chapter 32, Section 3(8)(c) for June 2015 as presented below in the total amount of \$950,866.86.

<b>Vendor</b>	<b>Amount</b>
Massachusetts State Board of Retirement – 2014 3(8)(c)	947,463.57
Massachusetts Turnpike/State Board of Retirement – 2014 3(8)(c)	3,403.29
<b>Total</b>	<b>950,866.86</b>

#### **Retirement Counselor – Kathy Carleton**

Upon a motion by Ira S. Singer, seconded by Susan J. Yaskell, the Board voted: 5-0, to appoint Katherine Carleton to the position of Retirement Counselor at an annual salary of \$68,000 and at an annual vacation accrual rate of three weeks, with an effective start date of July 27, 2015, contingent upon pre-employment physical and CORI check.

#### **IT Consulting Services Agreement**

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 5-0, to approve the Request for Proposals for IT Consulting Services as presented.

### **PTG Document Scanning**

Discussion ensued about how ERRS is creating electronic versions of paper files related to work productivity. Board members concurred with intent but expressed concern about exposure of sensitive information in member files and ERRS's responsibility to protect it.

Upon a motion by Vincent R. Malgeri, seconded by Ira S. Singer, the Board voted: 5-0, to authorize the Executive Director to engaged Pension Technology Group to configure ERRS hardware to permit the scanning of documents directly into the database at the quoted cost of \$3,650.00 subject to the concurrence of ERRS consulting IT company that methods and means used by PTG are sufficiently safe for the data that will be shared.

### **Executive Director's Report**

Discussion ensued about Expenditure Report – Trial Balance – Monthly Reconciliation Report. Also, that review was done of ERRS Board Executive Session minutes to see if any could be released but much contains disability hearing information so they would not be released.

### **Correspondence**

Discussion addressed status of cases including any potential affect related to Walsh and Richardson case for other members, and appeal associated with DeFlice case.

### **Motion to Adjourn**

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted 5-0, to adjourn the meeting at 11:11 a.m.

  
H. Joseph Maney, Chair

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Susan J. Yaskell, Vice Chair

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Kevin A. Merz

  
Vincent R. Malgeri

  
Ira S. Singer