

ESSEX REGIONAL RETIREMENT BOARD
AUGUST 22, 2016

At a regular meeting of the Essex Regional Retirement System (ERRS) held on Monday, August 22, 2016 at 491 Maple Street, Suite 201 at 8:30 a.m. the following Board members were present for all or some of the meeting: H. Joseph Maney, Susan J. Yaskell, Kevin A. Merz, Vincent R. Malgeri.

Also in attendance for all or some of the meeting were:

Jane Dooley, Board Secretary
Charles Kostro, ERRS Executive Director
Renee Davis and Jim Powers, Powers & Sullivan
Michael Sacco, ERRS General Counsel
Seth Lynn, Dahab Associates
Walter Dick, Ascent Ventures
BlackRock via conference call

ERRS Board Chairman H. Joseph Maney called the meeting to order at 8:30 a.m. The Board said the pledge of allegiance.

Opening Statement by the Chair – Recording of the Meeting

The Massachusetts Open Meeting Law permits meetings to be recorded and states that the Chair shall inform attendees at the beginning of the meeting of any such recording. Therefore, I am informing everyone attending this meeting that Jane Dooley, the Board Secretary, is recording this meeting.

Approval of Board Minutes

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 4-0, to approve the amended minutes of the regular July 18, 2016 meeting, and executive session of the July 18, 2016 meeting, and the regular session minutes of July 25, 2016.

Public Comment Period

None.

Audit and Financial Statements for 2015

Renee Davis and Jim Powers summarized December 31, 2015 financial statements, results of audit and report which shows net pension liability and breakout by community. Transaction testing is done by the auditors to ensure revenues and expenditures are recorded appropriately. Also mentioned was fiduciary net position, and how ERRS actuary determines total pension liability and his work is tested by the auditors.

The auditors opined that ERRS financial statements are reported in accordance with generally accepted accounting principles. Management discussion and analysis describes the financial statement and compares one year to the next. ERRS's net position went up by about \$7 million. Last year this position went up \$26 million. The change is due to investment earnings (most of ERRS investments are in PRIT). Investment fees were \$2.9 million. In addition there has been settlement with Essex Tech so ERRS will be receiving a future stream of payments. This liability will not impact the other ERRS member communities.

ERRS's actuary will do a new valuation for next year (this is done every two years) and census data as well as roll forward procedures for the existing valuation were coded properly. The retirement system's total pension liability is \$742 million, and the net pension liability is \$363 million for the member communities. There were no issues with the actuary's numbers. The Essex Tech payment is being classified as a receivable. The actuary and auditor worked together on this matter. Also mentioned was how share of net pension liability can change and related amortization. In addition, the \$4 million net pension liability for Essex Tech will now be similar to debt relative to settlement.

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0, to accept the audit findings of Powers & Sullivan for 2015 and to direct the Executive Director to distribute this report to all ERRS units.

New Enrollments

Upon a motion by Susan J. Yaskell, seconded by Vincent R. Malgeri, the Board voted: 4-0 that all of the required documentation has been received to enroll the following named employees in the Essex Regional Retirement System, a list of twenty-five names beginning with Anabela T. Batista and ending with Erin M. Wolff.

<u>Name</u>	<u>Unit Name</u>	<u>Department</u>	<u>Hire Date</u>	<u>Group</u>
Batista, Anabela T.	Hamilton	Town Admin. Staff	07/18/2016	1
Bertoni, Christine E.	Manchester	Conservation	07/01/2016	1
Brown, Susan L.	Manchester	Planning	07/01/2016	1
Burke, Paula M.	Topsfield	Council on Aging	07/18/2016	1
Colangelo, Kaitlyn M.	Boxford	Fire	07/18/2016	4
Collins, Ryan P.	Salisbury	Police (Dispatch)	07/26/2016	1
Dechene, Brooke L.	Boxford	Police	07/01/2016	4
Fiorentino, Jeffrey C.	Lynnfield	Fire	08/01/2016	4
Hale, Brianne M.	Ipswich	Cemetery/Parks	06/27/2016	1
Hoffman, Margaret R.	Wenham	Planning	07/05/2016	1
Hurley, James M.	North Andover	Building	07/01/2016	1
Lay, Gwendolyn A.	Merrimac	Town Clerk	05/02/2016	1
Levy, Amanda H.	West Newbury	Library	11/09/2015	1
Marche, Gregory J.	Manchester-Essex RSD	School	02/22/2016	1
McBride, Susan J.	Ipswich	School	07/05/2016	1
McCarthy, Sean P.	Wenham	Highway	07/11/2016	1

Murphy, Cassandra G.	Groveland	Selectmen-Staff	04/05/2016	1
Niska, Leah P.	Ipswich	Town Admin. Staff	05/23/2016	1
Nugent, Saskia R.	Rockport	Finance	07/01/2016	1
Ricker, Kayla E.	Triton RSD	School	12/14/2015	1
Rogers, Eleanor A.	North Andover	Library	08/15/2016	1
Sheehan, Dolores F.	Hamilton	Public Works	07/11/2016	1
Verney, Brian T.	Salisbury	Police	08/04/2016	4
Winner, Gilbert T.	North Andover	Water	05/30/2016	1
Wolff, Erin M.	North Andover	Library	08/15/2016	1

New Retirements

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 4-0 that the retirement system staff has verified that the necessary documentation has been received and that the following nineteen members of the Essex Regional Retirement System be awarded superannuation retirement benefits calculated as follows:

1. Michael A. Alder, Police Officer, Town of Salisbury, Group 4
Effective Retirement Date: July 4, 2016
Monthly Retirement Allowance: \$4,284.41
Annual Retirement Allowance: \$51,412.92
2. Robert B. Brown, Town of Wenham, Electrical Inspector, Group 2
Effective Retirement Date: June 14, 2016
Monthly Retirement Allowance: \$1,696.29
Annual Retirement Allowance: \$20,355.48
3. Margaret E. Coughlan, Hamilton-Wenham RSD, Teaching Assistant, Group 1
Effective Retirement Date: June 24, 2016
Monthly Retirement Allowance: \$568.87
Annual Retirement Allowance: \$6,826.44
4. Barbara F. Deines, Nahant Public Schools, Director of Extended School, Group 1
Effective Retirement Date: June 21, 2016
Monthly Retirement Allowance: \$788.59
Annual Retirement Allowance: \$9,463.08
5. Donna R. Delaney, North Andover Senior Center, Outreach Manager/Assistant Director, Group 1
Effective Retirement Date: June 30, 2016
Monthly Retirement Allowance: \$1,723.58
Annual Retirement Allowance: \$20,682.96
6. **Adjustment** – Heather B. Ferrara, Triton RSD, Instructional Assistant, Group 1
Effective Retirement Date: June 22, 2016

- Monthly Retirement Allowance: \$577.64
Annual Retirement Allowance: \$6,931.68
7. Paul J. Gallagher, Town of North Andover, Chief of Police, Group 4
Effective Retirement Date: June 30, 2016
Monthly Retirement Allowance: \$8,280.21
Annual Retirement Allowance: \$99,362.52
8. Elizabeth J. Godzyk, Triton Regional School District, Instructional Aide, Group 1
Effective Retirement Date: August 16, 2016
Monthly Retirement Allowance: \$1,218.29
Annual Retirement Allowance: \$14,619.48
9. Mary M. Harrison, Pentucket RSD, Kindergarten Extended Day Program
Director, Group 1
Effective Retirement Date: June 20, 2016
Monthly Retirement Allowance: \$558.91
Annual Retirement Allowance: \$6,706.92
10. Jodie Hopping, Ipswich Public Schools, Teaching Assistant, Group 1
Effective Retirement Date: July 31, 2016
Monthly Retirement Allowance: \$716.70
Annual Retirement Allowance: \$8,600.40
11. Charles D. LaBella, Triton Regional School District, Paraprofessional, Group 1
Effective Retirement Date: August 15, 2016
Monthly Retirement Allowance: \$582.39
Annual Retirement Allowance: \$6,988.68
12. Karen K. McCarty, Triton Regional School District, Library Assistant, Group 1
Effective Retirement Date: July 27, 2016
Monthly Retirement Allowance: \$661.40
Annual Retirement Allowance: \$7,936.80
13. Marina Salenikas, Town of North Andover, Librarian, Group 1
Effective Retirement Date: July 15, 2016
Monthly Retirement Allowance: \$1,792.84
Annual Retirement Allowance: \$21,514.08
14. Myra S. Vernon, Lynnfield Public Schools, Executive Secretary, Group 1
Effective Retirement Date: June 30, 2016
Monthly Retirement Allowance: \$3,307.11
Annual Retirement Allowance: \$39,685.32
15. **Adjustment** - Leslie A. Verrier, Triton RSD, Instructional Assistant, Group 1

Effective Retirement Date: June 22, 2016
Monthly Retirement Allowance: \$1,201.69
Annual Retirement Allowance: \$14,420.28

16. Adjustment – Marguerite A. Wood, Triton RSD, Instructional Assistant, Group 1

Effective Retirement Date: June 22, 2016
Monthly Retirement Allowance: \$866.36
Annual Retirement Allowance: \$10,396.32

17. Sandra Wood, Georgetown Public Schools, Teaching Assistant, Group 1

Effective Retirement Date: June 30, 2016
Monthly Retirement Allowance: \$283.74
Annual Retirement Allowance: \$3,404.88

18. Karen L. Young, Georgetown Public Schools, Special Needs Aide, Group 1

Effective Retirement Date: June 21, 2016
Monthly Retirement Allowance: \$1,766.10
Annual Retirement Allowance: \$21,193.20

19. Warren B. Young, Georgetown Public Schools, Custodian, Group 1

Effective Retirement Date: July 1, 2016
Monthly Retirement Allowance: \$1,020.30
Annual Retirement Allowance: \$12,243.60

Section 9 Survivor Benefit – Joan Tindle

Upon a motion by Kevin A. Merz, seconded by Susan J. Yaskell, the Board voted: 4-0, to request that Mrs. Tindle produce certain medical records as described in the opinion letter of Counsel dated August 16, 2016 and, upon receipt of said records, that PERAC convene a single physician medical panel to offer an opinion as to whether Mr. Tindle's death was the result of the same disease for which he was retired.

Creditable Service Awards

Upon a motion by Susan J. Yaskell, seconded by Kevin A. Merz, the Board voted: 4-0 that the retirement system staff has verified that the required payments having been received, that the following three members of the Essex Regional Retirement System be awarded creditable service as follows:

1. Dianne M. Ferrara, a member from the Pentucket Regional School District, shall be awarded three years and two months of creditable service for her purchase of prior refunded service from September 12, 1988 to September 12, 1990, and her prior non-membership service rendered from November 1, 1990 to July 31, 1994.
2. Ann E. Kistner, a member from the Town of Rockport, shall be awarded five years and one month of creditable service for her purchase of prior non-

membership service rendered from March 26, 1979 to September 1, 1980 and September 12, 1980 to June 29, 1984, with the City of Gloucester and for which the Gloucester Contributory Retirement System Board has accepted liability.

3. Nancy L. Smith, a member from the Town of North Andover, shall be awarded five years and five months of creditable service and shall be enrolled into the retirement system as of September 1, 2007 pursuant to Massachusetts General Law, Chapter 32, Section 3(3), as she was employed full-time and should have been a member of the retirement system.

Approval of Installment Plans

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 4-0 that the retirement system staff has verified that the proper documents having been received, that installment payment plans for following two members of the Essex Regional Retirement System be approved as follows:

1. Julie A. Nigro, for the purchase of prior non-membership service as a reserve police officer with the Town of North Andover, in accordance with the terms and conditions as presented.
2. Jeffrey W. Stone, for the purchase of prior non-membership service as a call firefighter with the Town of Ipswich, in accordance with the terms and conditions as presented.

Acceptance of Liability

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board: voted 4-0 that the Board accepts the recommendation of the Executive Director to accept liability for past service rendered by the following individuals as described below:

1. Jennifer L. Couto, as requested by the Massachusetts Teachers Retirement System, for two years of prior service rendered from August 30, 2010 to August 31, 2012, with the Town of Ipswich Public Schools, as ERRS received deductions during this period.
2. Padraig Daly, as requested by the Massachusetts Teachers Retirement System, for one year and five months of prior refunded service from January 3, 2005 to June 30, 2006.
3. Nancy M. Jones, as requested by the Massachusetts Teachers Retirement System, a revised total of nineteen years, and seven months of prior service with the Town of Middleton.

Denial of Liability

Upon a motion by Susan J. Yaskell, seconded by Vincent R. Malgeri, the Board voted: 4-0 that the Board accepts the recommendation of the Executive Director to deny liability for past service rendered by the following individual as described below:

1. Linda Carnevale, as requested by the Gloucester Contributory Retirement System, for service rendered from July 2004 to May 2006, with the Town of Essex, as she was not a member of the retirement system, did not remit contributions, and was not wrongfully excluded during this period.
2. Kevin M. Wood, as requested by the Boston Retirement System, for service rendered from April 1984 to July 22, 1987, with the Town of Boxford as he was not a member of the retirement system, did not remit contributions, and was not wrongfully excluded during this period.

Refund Warrant

Discussion addressed how Dianne V. Hansen who was on an installment plan was terminated before plan was completed so her money will be refunded per policy and she will not get prorated credit. Also, Robert Joyce will be refunded money he contributed before he met the membership requirements as they were written at the time for working 20 hours or less a week. ERRS has funds for Mr. Joyce from 2010 to 2014 when he was working 20 hours a week. A letter was sent to Mr. Joyce notifying him of his appeal rights. No response has been heard to date but if an appeal occurs ERRS should be notified soon.

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted: 4-0, to approve the warrant for August 2016, to refund, rollover and transfer the total accumulated deductions for 30 members beginning with Wayne Barchard and ending with Emily J. daSilva as described below in the total net amount of \$451,946.18.

Name	Type	Board or Institution
Barchard, Wayne	Transfer	Andover Retirement Board
Bell, III, Thomas	Transfer	Mass Teachers Retirement System
Bell, Chelsey A.	Transfer	Danvers Retirement Board
Bottiggi, Carolyn J.	Transfer	Swampscott Retirement Board
Dario, Kathleen R.	Withdrawal	
Ferreira, Jay M.	Withdrawal	
Fili, Christine M.	Transfer	Mass Teachers Retirement System
Flannery, Erin E.	Withdrawal	

Hansen, Dianne V.	Withdrawal	
Inglis, Jennifer M.	Transfer	Boston Retirement Board
Jenkins, Allison	Transfer	Reading Retirement Board
Joyce, III, Robert J.	Withdrawal	
Langlais, Richard J.	Rollover	Fidelity Management Trust
Leathe, Brian M.	Transfer	Beverly Retirement Board
Manuel, Kyle C.	Withdrawal	
Matos, Cynthia M.	Transfer	State Retirement Board
McCarthy, Francis L.	Withdrawal	
McGillicuddy, Kathleen	Transfer	Mass Teachers Retirement System
McNamara, John L.	Transfer	Mass Teachers Retirement System
Merrill, Joseph A.	Withdrawal	
Mondello, Stephen D.	Withdrawal	
Panaro, Lauren B.	Transfer	Mass Teachers Retirement System
Pollard, Dorothy J.	Withdrawal	
Quill, Sarah J.	Withdrawal	
Rowlands, Rebecca E.	Transfer	Cambridge Retirement System
Sadkowski, Katherine L.	Rollover	Charles Schwab & Co., Inc.
Schwenkmeyer, Kelly A.	Transfer	Mass Teachers Retirement System
Shields, Bryan M.	Withdrawal	
Tam, Colleen F.	Transfer	Somerville Retirement Board
daSilva, Emily J.	Rollover	TD Ameritrade Clearing, Inc.

July Retirees Payroll

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 4-0, to approve the retirement allowances for the month of July in the actual amount of \$3,438,598.96.

August Retirees Payroll – Void and Reissue Warrant PP2016.08a

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted: 4-0, to approve the warrant PP2016.08a for the reissue of two checks for survivors in the total net amount of \$1,093.17.

This is normally done in the regular payroll warrant but two survivors could not wait another two weeks for the survivor benefit payment.

August Retirees Payroll

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0, to approve the retirement allowances for the month of August in the approximate amount of \$3,450,000.00.

ERRS Payroll

Upon a motion by Susan J. Yaskell, seconded by Vincent R. Malgeri, the Board voted: 4-0, to approve the payment of the ERRS employee payroll for July 22, 2016, in the amount of \$20,086.06, for August 5, 2016, in the amount of \$18,353.61, and for August 19, 2016, in the amount of \$20,371.16.

Cash Disbursement Warrant CD2016.08

Upon a motion by Kevin A. Merz, seconded by Vincent R. Malgeri, the Board voted: 4-0, to approve the Cash Disbursement Warrant CD2016.08 for August 2016 as presented below in the total amount of \$32,975.71.

Vendor	Amount
ASI Flexible Spending Account - Administrative Fee	7.50
Carleton, Kathy - Mileage for Benefits Fair	9.40
Comcast	340.30
Town of Danvers Electric - #201	123.16
Town of Danvers Electric - #202	162.59
Dooley, Jane - Board Meeting	275.00
EMTCA - FY17 Dues	100.00
Group Insurance Commission - Dental/Vision - Q4 - FY16	765.51
H.C.O.P.T. - Condo Fee	1,482.00
Harper's Payroll Service - 2016.08.16	85.59
Harper's Payroll Service - 2016.08.01	73.34
Kostro, Charles - DALA Hearing	66.78
Law Office of Michael Sacco	

	9,205.00
Lynch, Pamela - Board Meeting Supplies	20.56
Matthews Cleaning & Painting	282.00
Pension Benefit Information Services	1,800.00
Rainmaker Spring LLC - Office Water	12.75
Retrievevex	239.92
State Street Bank & Trust - Q2 2016 Fees	16,045.02
Vasiles Plumbing & Heating, LLC	203.03
Verizon Wireless	159.96
W.B. Mason Company, Inc. - Office Supplies	1,516.30
Total	32,975.71

Securities Litigation filings

Discussion was on public records request regarding Credit Default Swaps Antitrust Litigation and \$255.38 paid ERRS by Cbeyond, Inc., and that Anadigics, Inc. litigation was dismissed in 2012.

Annual Investment Manager Meetings

Dahab Associates Q2 Investment Performance Report Ascent Venture Partners BlackRock PEP IV

A summary was provided on Q2 performance noting how PRIT is serving retirement system well as are ERRS's investments in private equity and real estate. There will be a federal interest rate hike on bonds so this is expected to impact next year's fixed income return. Also noted was variable success of investing in Ascent funds: (\$480,000 uncalled in Fund V), and how BlackRock fund (88% of capital called in PEP IV) has been a solid investment.

The Board took a break at 9:51 a.m. and reconvened at 9:59 a.m.

Executive Session

Upon a motion by Kevin A. Merz, seconded by Susan J. Yaskell, the Board voted by roll call: Kevin A. Merz, yes, H. Joseph Maney, yes, Vincent R. Malgeri, yes, Susan J. Yaskell, yes, at 10:18 a.m. to move to executive session to act on the disability applications of John Moretti, Timothy Briggs, Glenn McKiel, Stephen Meola, and Dana Nunan, and to remain in executive session to discuss strategy with respect to litigation as an open meeting may have a detrimental effect on the litigating position of the retirement system.

Statement of the Chair

The Board will return to open session upon the conclusion of the executive session.

The Board returned from Executive Session at 11:20 a.m.

Supplemental Regulation – Determination of Interest Rate

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0, to take no action relative to the existing supplemental regulation entitled Payment of Interest – Correction of Errors. ERRS has been using a 3% interest rate.

Disability Application Checklist – Submission of Information to the Employer

In compliance with PERAC regulations, ERRS will send disability application information for a member employee to that person's employer.

ERRS Membership Policy

In April 2012, ERRS established a membership policy that specified an employee had to continually work 20 hours a week to retain membership. Some people have not met this requirement since the policy was put in place. A challenge for ERRS has been that there is no automatic deduction report and it is difficult to review manual reports to check for people that should be dropped out of membership. ERRS would like to add a statement to annual salary survey.

Upon a motion by Susan J. Yaskell, seconded by Vincent R. Malgeri, the Board voted: 4-0, to include on the annual salary survey a statement to be acknowledged by the chief executive and treasurer of each unit which states: We the undersigned certify that the salaries paid to the employees listed herein are true and accurate, and that all of the employees listed herein are **permanently** employed twenty (20) or more hours per week in a **single position** and receive at least \$5,000 in wages, or are elected officials who earn at least \$5,000 in wages and have elected to become a member of the retirement system within ninety days after the date of assuming office, and therefore are eligible for membership in the retirement system.

ERRS Regular Compensation

Prior to 2009 before the regulation was changed any employee who worked multiple positions had retirement deductions taken for all jobs. Any funds in this scenario that were not regular compensation will be returned to the member by the retirement system.

Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0 that the Executive Director, in consultation with Counsel, develop a policy to be submitted to the Board for approval which shall establish an effective date for the refund of wages paid to Reserve Police Officers and Call Firefighters when such wages are not considered regular compensation.

Debt Waiver Refunds

The prior ERRS Board had put a policy in place (January 2008) stating that any debt owed prior to January 1, 2006 would be waived, any debt after that date has to be paid. The statute is clear about debt waivers having to come before the Board. Research done on this matter where debt was waived did not reveal any clarifying information in prior Board minutes. Sacco explained how DALA judge had said relative to this matter that the process was not strictly adhered to but the prior Board voted to waive debt. ERRS will address this situation on a case by case basis and determine if payment for debt paid (i.e., typically less than \$1,000) needs to be returned to involved members.

MACRS Fall Conference

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 3-0-1 with Kevin A. Merz abstaining that Kevin A. Merz is authorized to travel to the fall conference of the Massachusetts Association of Contributory Retirement Systems.

2016 Administrative Budget Reserve Fund Transfer

ERRS Actuary Larry Stone was hired to do three valuations and the scope of work has expanded to include GASB 67/68 report, Essex Tech study, valuation study, two meetings and Advisory Council, and finish report. Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0 to approve the transfer of \$14,351.00 from the reserve fund to the line-item entitled Actuarial Consulting Fees in the 2016 budget.

Preliminary 2017 Administrative Budget

Discussion was on where expenses will be reduced and where increases will occur (i.e., health care costs, percentage for Executive Director).


Upon a motion by Vincent R. Malgeri, seconded by Kevin A. Merz, the Board voted: 4-0 that the preliminary 2017 administrative budget of \$1,055,635 is approved as presented and shall be submitted to the Advisory Council for certification on September 28, 2016.

Motion to Adjourn

Upon a motion by Vincent R. Malgeri, seconded by Susan J. Yaskell, the Board voted: 4-0 to adjourn the meeting at 12:12 p.m.


H. Joseph Maney


Susan J. Yaskell


Kevin A. Merz


Vincent R. Malgeri

In addition to the material provided to the Board for items acted upon at the meeting, the following documents were also provided:

- Agenda Posting Checklist
- AVP V Distribution Letter dated August 10, 2016
- Bank Reconciliation Report for June 2016
- BlackRock Audit Notice dated June 11, 2016
- BlackRock Q1 2016 Report
- Boston Millennia Q2 2016 Report
- ERRS Employee Ethics Training and Certification Report
- Executive Director's Schedule
- FY2017 Appropriation Collection Memo dated July 27, 2016
- Notice on Governor's Signing of Pay Equity Act
- Labor and Employment Alert
- Levine Leichtman Fund III Distribution Letter dated July 29, 2016
- Levine Leichtman Fund IV Distribution Letter dated July 29, 2016
- Monthly Expenditure Report for July 2016
- Monthly Fund Transfers for August 2016

PERAC Election Notice Update Letter dated July 29, 2016
PERAC Memos 19, 20 and 21 of 2016
PERAC Pension News
Principal Green Property Fund Q2 2016 Statement
Principal Green Property Fund I Q2 2016 Report
PRIT Fund Monthly Performance Report for June 2016
Securities Litigation Report for Q1 2016
TA Realty Notice of New Hires and Promotions
TA Realty Q2 2016 Report
TA Realty Fund IX Distribution Notice dated August 15, 2016