

ESSEX REGIONAL RETIREMENT SYSTEM

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Charles E. Kostro
Executive Director

Board Members:

Ira S. Singer

Kevin A. Merz

Susan J. Yaskell

H. Joseph Maney, Chair

Vincent R. Malgeri

PUBLIC NOTICE

The next regularly scheduled meeting of the Board of Directors of the Essex Regional Retirement System is:

Date: Monday, January 30, 2012
Time: 8:30 a.m.
Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

AGENDA

1. Call to Order and Pledge of Allegiance
2. Welcome of New Fifth Member
3. Approval of Board Minutes:
 - 1) Regular Session Minutes of December 19, 2011
4. Award of Disability Benefits:
 - 1) William Marchant
5. New Retirements:
 - 1) Vincent Buonanno
 - 2) Paul D'Olimpio
 - 3) Patricia Madden
 - 4) Robert Markel
 - 5) Lola Reilly
 - 6) Margot Sherwood
6. Approval of Warrants:
 - 1) Refunds, Rollovers and Transfers
 - 2) Retirees Payroll
 - 3) ERRS Payroll
 - 4) Payment of Charges

7. Executive Director's Report:
 - 1) Monthly Expenditure Report – 2011 Final and January 2012 Report
 - 2) Monthly Financial Report
 - 3) Executive Director Meetings and Schedule Update
 - 4) Staff Training Update
 - 5) Banking Services RFP – Status
 - 6) New Website – Status
 - 7) Employee Performance Reviews Update and Job Description Revisions
 - 8) Policies and Procedures Manual - Update
 - 9) Procurements:
 - a. Legal Services Contract Agreements – Proposed Amendments
 - b. Custodial Bank Agreement – State Street Proposed Amendment
 - c. Financial Advisory Associates RFQ Update
 - 10) Newsletter Update

8. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
 - 1) ERRS Pension Check Calendar for 2012 – Vote to Approve
 - 2) 2012 COLA Discussion – PERAC Memo #13/2012
 - 3) Increase in the Minimum Survivor Allowance – PERAC Memo #14/2012

9. Old Business
 - 1) Option D Survivor Benefit – J. Graves
 - 2) Remote Participation – Vote to Approve

10. Public Comment Period

11. Correspondence
 - 1) PERAC 2012 Memos 1 – 15
 - 2) MACRS Email Re: Board Member Training

12. Executive Session – For the purpose of approving the executive session minutes from the Board's meeting of December 19, 2011 and to discuss litigation strategy in the Lagoulis and Sanger matters.

13. Motion to Adjourn

* The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.