

ESSEX REGIONAL RETIREMENT SYSTEM

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FEB 13 '20 AM 10:30

Charles E. Kostro
Executive Director

Board Members:

H. Joseph Maney, Chair
Susan J. Yaskell, Vice Chair
Alan J. Benson
Kevin A. Merz
Vincent R. Malgeri

PUBLIC NOTICE

A hearing on a Cost of Living Adjustment (COLA) will be held at the regularly scheduled meeting of the Board of the Essex Regional Retirement System which will be held on:

Date: Monday, April 27, 2020
Time: 8:30 a.m.
Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

Pursuant to Massachusetts General Law, Chapter 32, Section 103(i), a Retirement Board, may elect to increase the COLA percentage up to 3.0% in a public meeting, properly posted, and shall also notify the legislative body at least 30 days before such election.

Please accept this memorandum as formal notice that at the public meeting listed above, the ERRS Board will hold a hearing to consider a COLA of up to 3% to eligible retirees of the Essex Regional Retirement System to be effective as of July 1, 2020. If approved, this increase will be applicable to eligible members who retired on or before June 30, 2019. Comments may be submitted in advance of the hearing via email at ckostro@essexrrs.org or to the address below:

Charles E. Kostro
Executive Director
Essex Regional Retirement System
491 Maple Street, Building 200
Danvers, MA 01923

The meeting referenced above is open to the public. To get directions to the meeting or for further information on this hearing, you may call (978) 739-9151 or email us at info@essexrrs.org.

Thank you.